

prospectormetalscorp.com

DISCOVERY
GROUP



PROSPECTOR

Metals Corp.

TSXV: PPP ▪ OTCQX: ETHOF ▪ FRANKFURT: 1ET

Prospector Metals Corp.

April 2022

FORWARD LOOKING STATEMENTS

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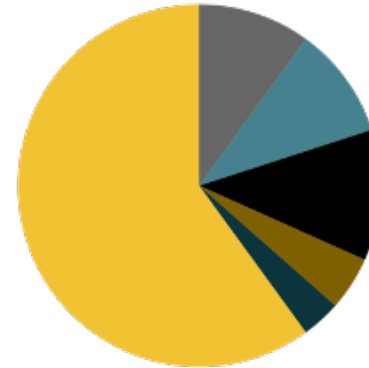
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INVESTOR INFO

EXCHANGE.....TSX-V ▪ OTCQX ▪ FRANKFURT
SYMBOLS..... PPP ▪ ETHOF ▪ 1ET
SHARE PRICE0.55 ▪ US 0.45 ▪ € 0.40
SHARES OUTSTANDING54.5M
OPTIONS4.3M ▪ Avg. Ex. Price: 0.63
WARRANTS10.6M ▪ Avg. Ex. Price: 0.93



- **10%** Insiders
- **10%** Advisors
- **11.7%**  **CRESCAT CAPITAL**
VALUE-DRIVEN PERFORMANCE
- **4.8%** Eric Sprott
- **3.5%** Institutional
- **60%** Retail



INVESTMENT HIGHLIGHTS

- Dedicated corporate and technical team with a **PROVEN TRACK RECORD OF DISCOVERY** and wealth creation
- Business model focused on **COST-EFFECTIVELY** exploring **DISTRICT-SCALE**, early-stage gold and base metal projects
- Currently have **THREE DRILL-READY PROJECTS** plus a **FULL PIPELINE** of recently staked claim blocks
- Core objective is to create **TRANSFORMATIONAL SHAREHOLDER VALUE** through discovery of new mineral districts
- **PROACTIVE RELATIONSHIP BUILDING** with First Nation and local communities
- **“DISCOVERY DRIVEN”**



DISCOVERY GROUP – RAISED OVER \$750M SINCE 2002



Significant Past Transactions:

GREAT BEAR RESOURCES Acquired for **\$1.8B** by Kinross in 2022

NORTHERN EMPIRE RESOURCES CORP. Acquired for **\$117M** by Coeur Mining in 2018

KAMINAK GOLD CORPORATION Acquired for **\$520M** by Goldcorp in 2016



PROJECTS



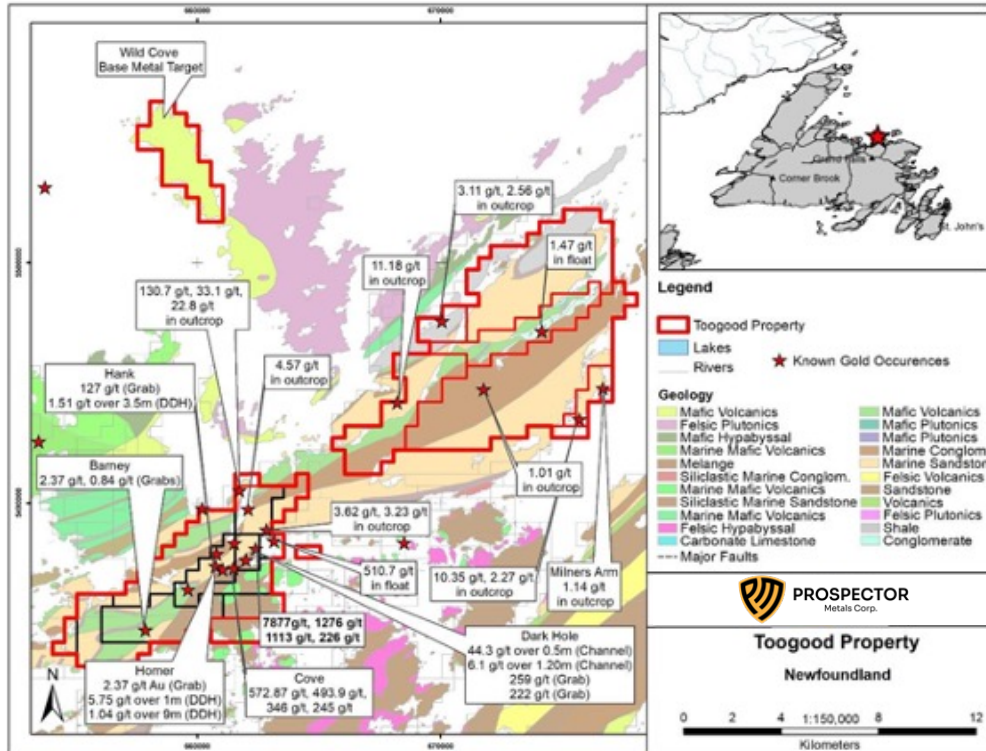


TOOGOOD PROJECT,

Orogenic Gold, Newfoundland

- 118 km² property in geological belt that is host to several discoveries including Marathon Gold's Valentine Lake project.
- Numerous occurrences of coarse and fine visible gold.
- Both orogenic and epithermal depositional environments.
- 28 km of prospective strike.
- High-grade Gold discovered in initial exploration program (see July 21 and Aug 9, 2021 news releases)

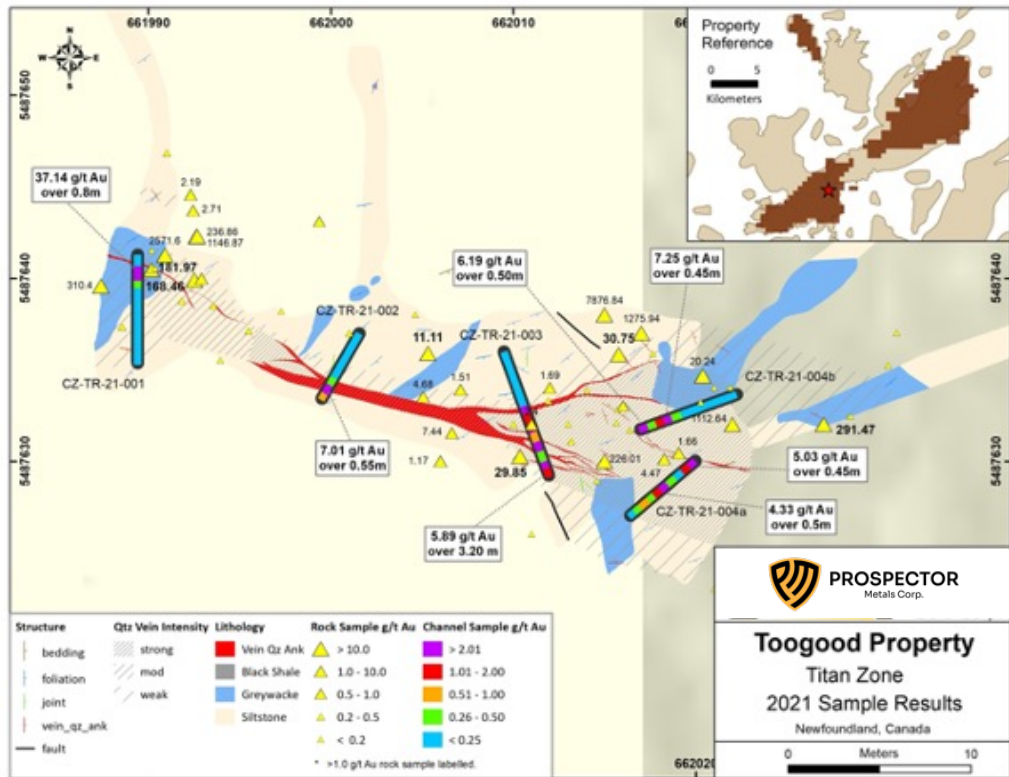




TOOGOOD PROJECT, Newfoundland

- Initial prospecting and mapping, together localized structural analysis of known prospects has identified 3 high grade gold projects assaying up to 7,877 g/t Au.
- LiDar survey completed
- Airborne Magnetic survey completed
- Local soil and biochemical surveys completed
- Stripping, trenching and chip sampling at Quinlan, Titan and the new Sherwood showing has completed and assays are pending
- Maiden drill program to begin in H1-2022



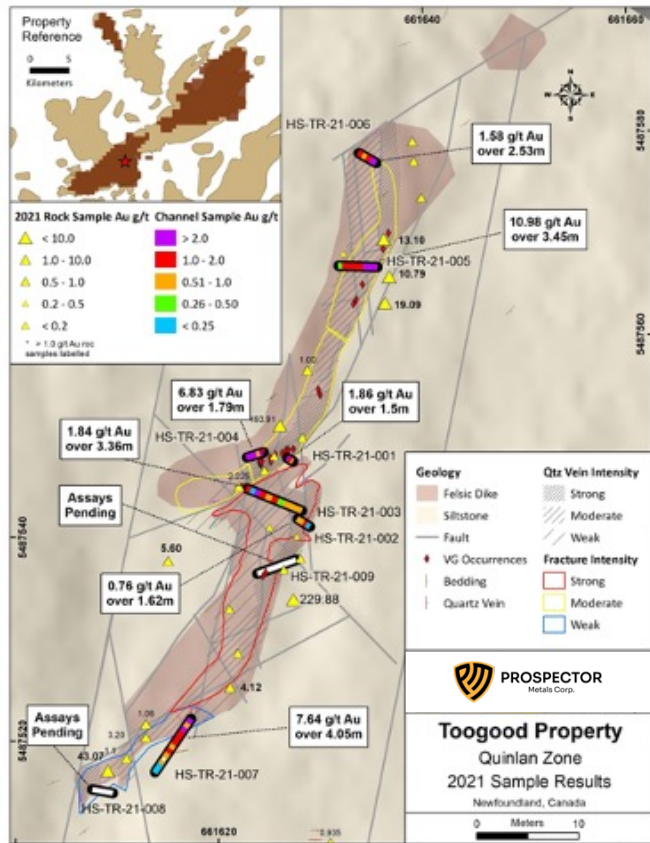


TOOGOOD PROJECT,

Titan Showing

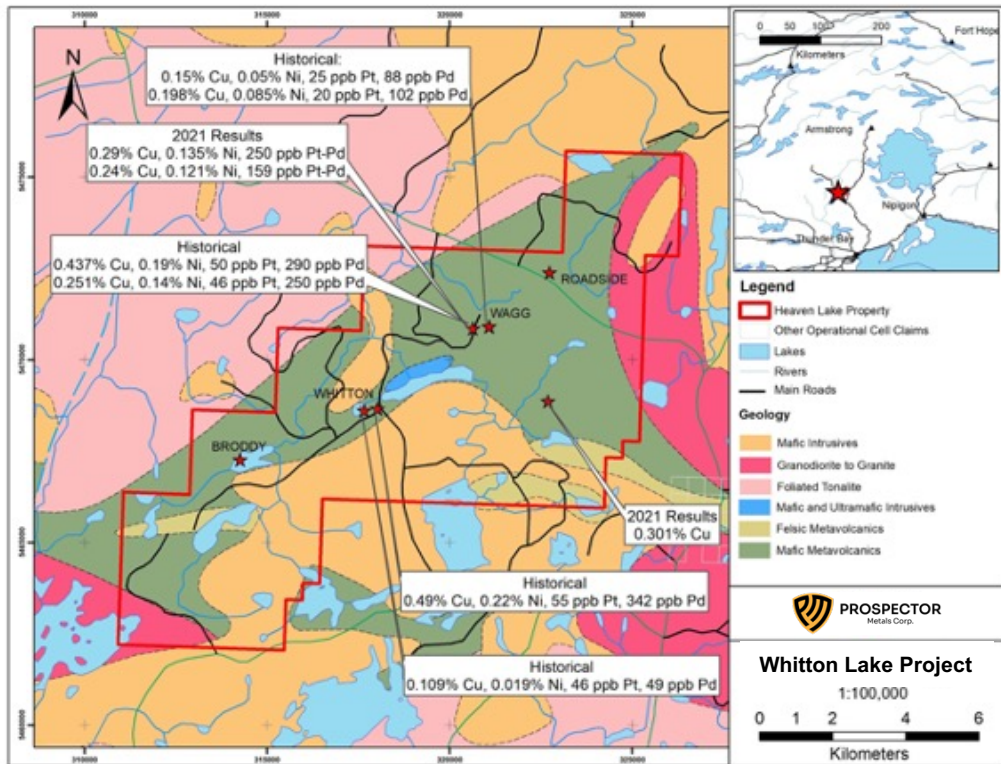
- Four weathered sub-crop grab samples with visible gold located 420m ENE of the previously announced initial outcrop.
- The grab samples are angular, loose, weathered, palm sized quartz vein material in an area of thin cover. They are interpreted to be close to source, covering an area of approximately 40m x 10m. The Toogood project area lacks significant glacial till or erratic boulders due to a low-lying marine incursion approximately 12,000 years ago. As a result, soil and boulders are interpreted as in place weathered sub-crop.
- Initial mapping and prospecting suggest mineralization may be locally associated with quartz veins that occur along NNE trending faults within sedimentary host rocks. Visible gold occurs in outcrops of quartz vein stockwork within a strongly sericitic silica pyrite altered felsic (tonalite) dike that intruded a dextral strike slip structure.
- A total of 50 channel samples across five separate channels (total 27.94m) to test the continuity of mineralization within quartz-ankerite veins hosted in altered shale and greywacke. Channel samples returned assays of 37.14 g/t Au over 0.8m, 7.0 g/t Au over 0.6m, 5.89 g/t Au over 3.2m, 4.33 g/t Au over 0.5m, 5.03 g/t Au over 0.5m and 7.25 g/t Au over 0.5m.





TOOGOOD PROJECT, Quinan Showing

- Initial sampling of previously untested outcrops identified numerous showing with visible gold within quartz veins hosted by felsic (tonalite) dykes.
- Stripping of the outcrop and subsequent geological mapping, and sampling has identified a 200m by 15m wide mineralized zone, open to depth and concentrated in along north-northeast trending structure.
- Initial mapping suggests mineralization may be locally associated with quartz veins that occur along NNE trending faults within sedimentary host rocks. Visible gold occurs in most outcrops of quartz vein stockwork within a strongly sericite silica pyrite altered felsic (tonalite) dike that intruded a dextral strike slip structure.
- A total of 59 channel samples across seven separate channels (total 30.08m) have been collected to test the continuity of mineralization. Channel samples returned assays of 10.98 g/t Au over 3.45m, 7.64 g/t Au over 4.05m, 6.83 g/t Au over 1.79m, 1.84 g/t Au over 3.36m, 1.86 g/t Au over 1.5m, 0.76 g/t Au over 1.62m, and 1.58 g/t Au over 1.6m. Results for Channels 8 and 9 (14 channel samples) remain pending.

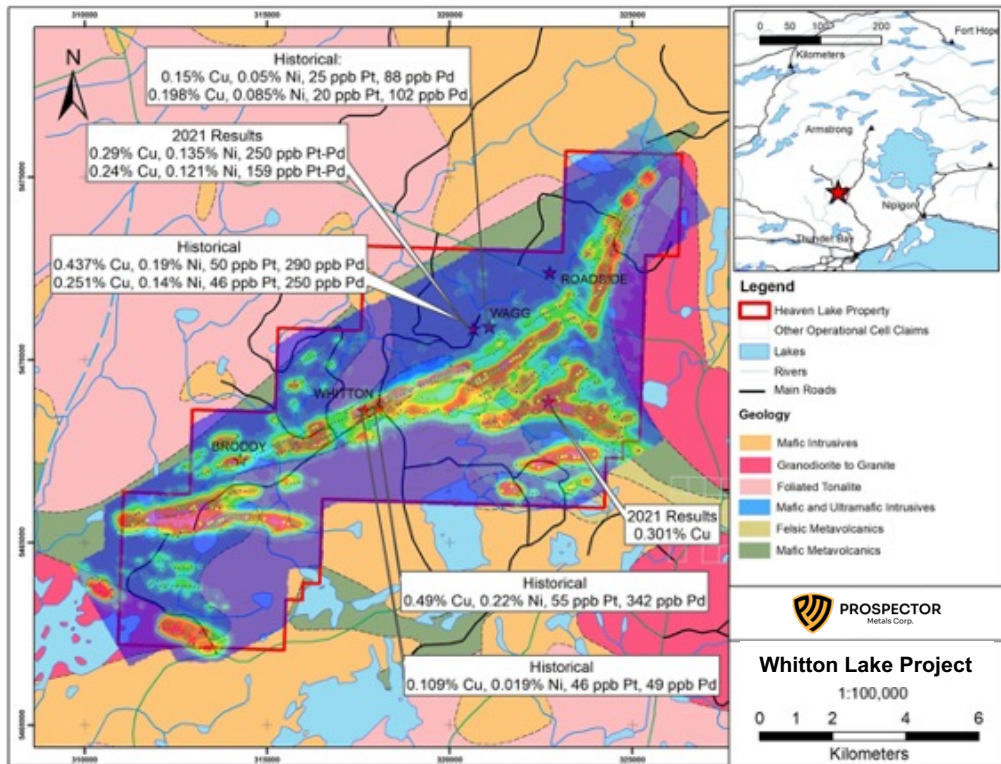


WHITTON LAKE,

Nickel, Copper, Platinum,
Palladium, Ontario

- Located within 20 km of Impala's operating Lac des Iles platinum-palladium-nickel-copper mine, and yet the property has seen only sporadic exploration in recent years.
- Project exhibits multiple magmatic sulphide and VMS type targets: Whitton, Roadcut, Wagg, Broddy.
- VTEM survey completed
- Confirmation sampling and mapping in 2021 by Ethos confirmed the location of sulphidic mafic-ultramafic intrusive units, locally anomalous in Cu, Ni and Pd-Pt





WHITTON LAKE,

2021 Work

- Confirmation sampling and mapping in 2021 by Ethos confirmed the location of sulphidic mafic-ultramafic intrusive units, locally anomalous in Cu, Ni and Pd-Pt
- Modeling of the VTEM survey conducted in 2021 suggests the presence of robust, strongly conductive linear horizons. In addition, massive sulphide and sulphidic Iron formation correlates with the geophysics in a number of locations.



WHITTON LAKE

Nickel, Copper, Platinum, Palladium, Ontario

WHITTON LAKE

Under explored greenstone belt → no previous large-scale exploration programs completed	✓
Proven regional endowment → NW Ontario segment of superior province hosts world class precious and base metal deposits - within 20km of Impala's Lac des Iles operating Ni-Cu-PGE mine	✓
Multiple major zones along NE trend → favorable trends for syn-volcanic VMS mineralization, mafic-ultramafic (MUM) intrusions with Ni-Cu-PGE sulfides	✓
Robust geophysical targets identified in 2021 VTEM survey → multiple ready to drill, both MUM hosted Ni-Cu-PGE sulfides and for syn-volcanic VMS deposits	✓
Other MUM Ni-Cu-PGE targets → a significant trend of blebby PGE enriched sulfides at the Wagg target will be followed up in Spring 2022 with an IP survey and prospecting to define specific drill targets	✓





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